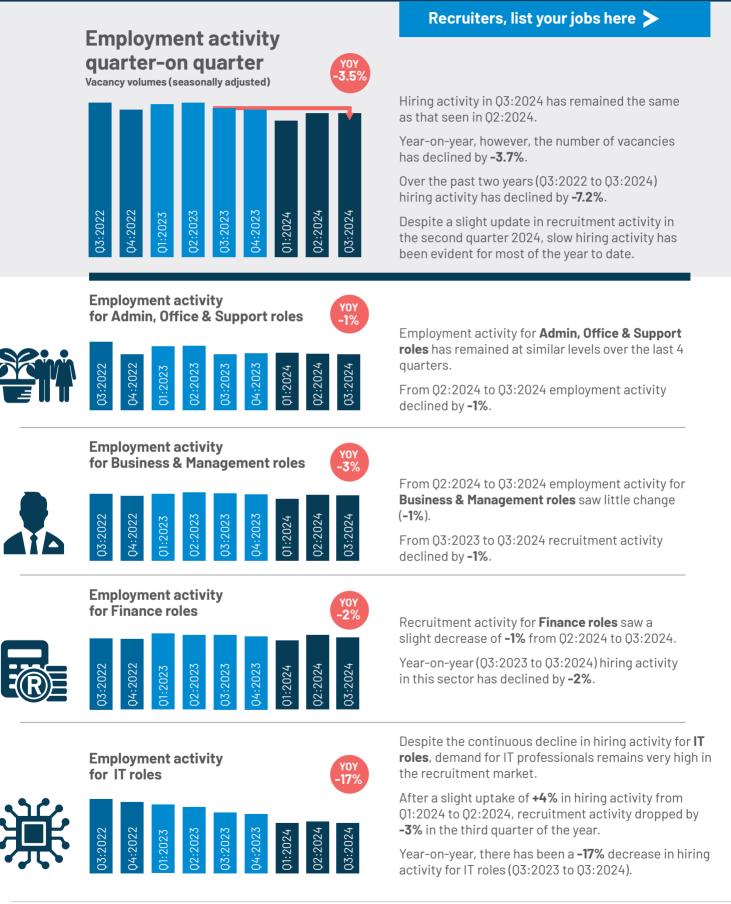
# Career EMPLOYMENT INSIGHTS 2024/Q3



The CareerJunction Employment Insights Report provides an analysis of the supply and demand trends in the online job market, to represent online labour dynamics in South Africa.

The analysis and findings serve as a foundation for potential HR solutions & strategies, enabling businesses and recruitment agencies to focus on relevant occupations when developing their talent attraction and retention strategies.

# **EMPLOYMENT ACTIVITY** PER QUARTER





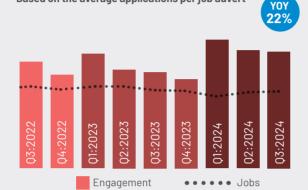
# **JOBSEEKER ENGAGEMENT**

Jobseekers, register your CV >

#### Jobseeker engagement quarter-on-quarter

Based on the average applications per job advert

Jobseeker engagement



Understanding jobseeker engagement can significantly contribute to optimising recruitment processes and hiring strategies. In terms of filling vacancies where scarce skills are required, this is especially the case as having access to jobseeker engagement insights can help recruiters:

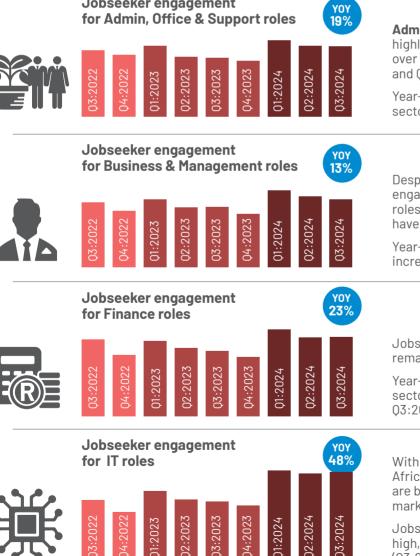
- Adjust their recruitment processes as necessary
- Use their existing resources optimally to attract the right talent
- Manage expectations and decrease time-to hire.

In addition, analysing jobseeker engagement provides an insightful market view into labour dynamics.

Jobseeker engagement remained high during the third quarter of 2024. This is great news for recruiters and employers trying to fill positions, as more professionals are actively seeking new employment opportunities.

Year-on-year, there has been a +22% increase in jobseeker engagement (Q3:2023 to Q3:2024).

The past two years have seen a +10% increase in jobseeker engagement (03:2022 to 03:2024).



Admin, Office & Support jobseekers remained highly and equally engaged with the job market over the last two quarters of the year (Q2:2024 and 03:2024).

Year-on-vear, jobseeker engagement in this sector has increased by +19%.

Despite a slight decrease in jobseeker engagement for Business & Management roles in 2023, the first three quarters of 2024 have shown high engagement.

Year-on-year jobseeker engagement has increased by +13%.

Jobseeker engagement within **Finance** has remained high in 03:2024.

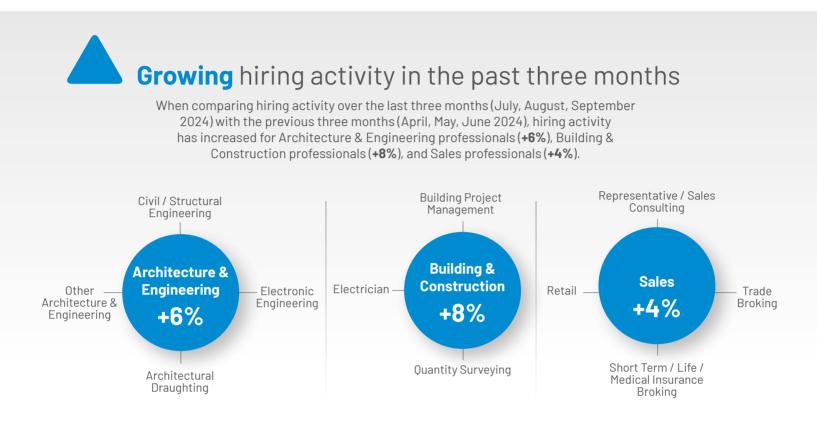
Year-on-year, jobseeker engagement in this sector has increased by +23% (03:2023 to Q3:2024).

With the decreasing demand trend in South Africa for IT professionals, IT professionals are becoming more engaged with the local job market.

Jobseeker engagement within IT remains high, increasing by +48% year-on-year (03:2023 to 03:2024).







# **Declining** hiring activity in the past three months

When comparing hiring activity over the last three months (July, August, September 2024) with the previous three months (April, May, June 2024), hiring activity has decreased for Finance professionals (-1%), Warehousing & Logistics professionals (-5%), and Legal professionals (-16%).



#### The illustrations can be read as follows:

During the last three months, hiring activity grew/declined by the percentage shown in the coloured circles. Particularly, roles in the sub-sectors shown surrounding the centre circle have been advertised more/less frequently.



Which professions are facing a shortage in skills and talent?

espite increasing unemployment and decreasing labour demand over the last year, there are still various bottlenecks when it comes to filling certain Finance, IT and Engineering positions.

By analysing and examining employment trends over time, CareerJunction can clearly pinpoint in which areas recruiters struggle to find the right skills and professionals.

The negative effect of such skills gaps is a lengthier and more challenging recruitment process, leaving vacancies unfilled for longer. As a result, and especially when there are multiple unfilled vacancies, companies experience:

- Project delays
- Decreased productivity
- Reduction in competitiveness
- Slower company growth
- Lower staff morale

Looking through a macroeconomic lens, skills gaps also lead to job losses and decreased job creation, as companies become 'handicapped' and can't operate at their full potential. Certain projects may be prevented from being executed and companies may even be forced to shut down.

Ultimately, skills gaps contribute towards unemployment and it is therefore beneficial to every economy to tackle skills shortages and alleviate the burden of skills gaps on the economy.

Disclaimer: Please note that only skill shortages from the most prevalent job sectors were considered in the analysis.

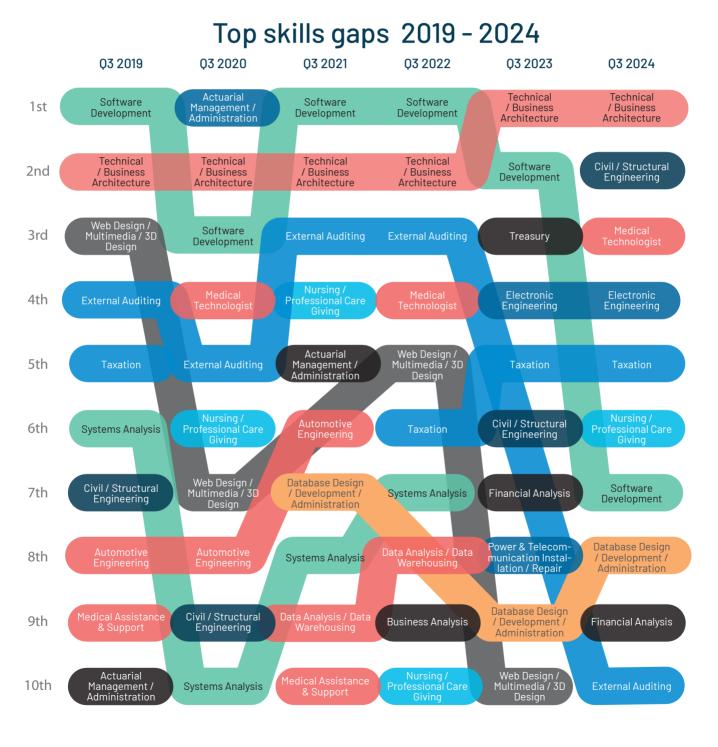




Which professions are facing a shortage in skills and talent?

CareerJunction has been tracking skills shortages over time. Based on demand for labour and supply of labour, it is evident that skills gaps have become more severe in some professions and less severe in others.

The graph below demonstrates the top 10 skills gaps over the last 5 years as well as how the order and severity of specific skills gaps have changed over time.



Disclaimer: Please note that only skill shortages from the most prevalent job sectors were considered in the analysis.

Which professions are facing a shortage in skills and talent?

## The top skills gaps

#### 1 Technical / Business Architecture

Technical IT Architects are highly sought after. Recruiting for these professionals has been challenging due to a limited supply pool over the last few years.

Over the last 5 years Technical / Business Architecture represents one of the most crucial skills gaps, while over the last 2 years IT architecture has become the number one skills gap in the recruitment market.

### 2 Civil & Structural Engineering

The Engineering sector and Building & Construction sector have experienced significant growth in labour demand over the last two years.

As a result, it isn't surprising to see that skills gaps in Civil / Structural Engineering are becoming severe. This job sector currently ranks as the 2nd most severe in terms of skills gaps (Q3:2024).

### **3** Medical Technologist

Demand for Medical Technologists and Clinical Technologists (including nurses within the clinical technology field) increased substantially (+32%) over the last 6 months. However, filling those vacancies appears challenging considering the elevated demand for professionals.

The Launch for the MedTechMaster Plan to enhance the competitiveness of the MedTech sector may have fuelled the increase in demand for Medical Technologists. The MedTechMaster Plan, which provides frameworks and market growth initiatives, was launched in May 2024.

Disclaimer: Please note that only skill shortages from the most prevalent job sectors were considered in the analysis.



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Which professions are facing a shortage in skills and talent?

# Sectors with skills gaps over time

When comparing the top 10 professions with skill gaps in 2019 and 2024, it is evident that the IT, Finance, Engineering and Medical & Health professions have experienced the biggest skills gaps in the 5-year period.

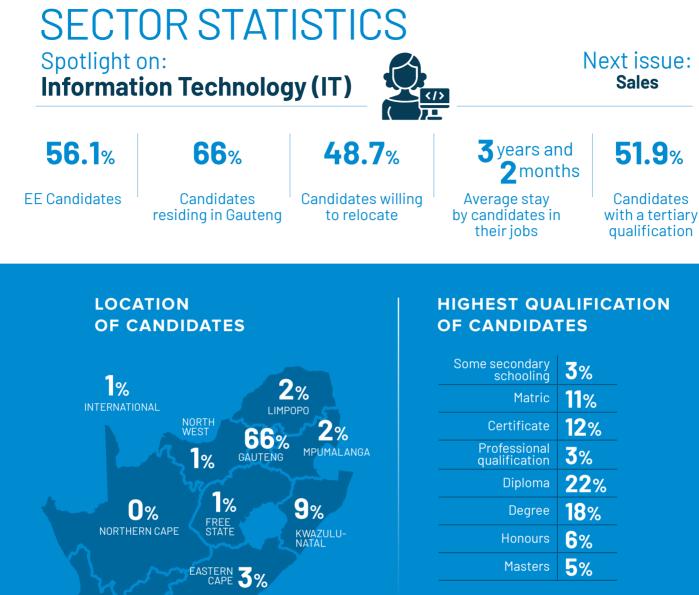
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Q3:2019			Q3:2024		
溑	іт	Software Development	薻	π	Technical / Business Architecture
	п	Technical / Business Architecture		π	Software Development
	ІТ	Systems Analysis		п	Database Design / Development / Administration
	Design, Media & Arts	Web Design / Multimedia / 3D Design		Engineering	Civil / Structural Engineering
	Finance	External Auditing		Engineering	Electronic Engineering
	Finance	Taxation		Medical & Health	Medical Technologist
	Finance	Actuarial Management / Administration		Medical & Health	Nursing / Professional Care Giving
Ē	Engineering	Civil / Structural Engineering	<b>I</b>	Finance	Taxation
	Engineering	Automotive Engineering		Finance	Financial Analysis
	Medical & Health	Medical Assistance & Support		Finance	External Auditing

#### 07 0010

Disclaimer: Please note that only skill shortages from the most prevalent job sectors were considered in the analysis.



No qualification records for 19% of IT

MARKET-RELATED SALARY offerings for top in-demand skills

WESTERN

4%

**Data Engineer** from R52 937 to R67 132 per month

from R56 177 to R69 409 per month

**DevOps Engineer** 

**Full Stack Developer** from R53 857 to R62 865 per month

#### **MOST IN-DEMAND ROLES**



**Solutions Architect Business Analyst** 







### South Africa's #1 Quality Candidate Provider.

CareerJunction is part of the global JobTech giant, The Stepstone Group. Since 1997, we have empowered job seekers and recruiters to find each other using our world-class, locally developed recruitment solutions.

The CareerJunction Employment Insights report is based on comprehensive data gathered from The Stepstone Group's South African platforms - where around 5,000 of the country's top recruiters (both agencies and employers) advertise their positions to millions of registered jobseekers.

For customised data enquiries, get it touch at **insights@careerjunction.co.za** 

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